



Loxwood Parish Council

Minutes of the Parish Council Finance Committee Meeting held in the Mursell Room North Hall Monday 14th November 2023 at 7.30pm.

F 10/2023 Attendance: Parish Councillors: Roger Newman (Chair); Rick Kelsey; Annette Gardner; Sarah Dobson; Valerie Woods. Jane Bromley Parish Council Clerk. No members of the public. Apologies for absence: Parish Councillors: James Hume; Charles Todhunter. Non- Attendance: Parish Councillor: Jamie Lynch.

F 11/2023 Declaration of Members' Interests: None.

F 12/2023 Approval of the minutes of the Finance meeting held on 23rd April 2023. The Committee RESOLVED to approve the minutes.

F 13/2023 Public Participation. No speakers.

Item F 15/2023 was heard here.

F 14/2023 **APPENDIX 1** PRECEPT 2024-2025–Draft Precept calculation -*To review the Draft Precept drawn up by the Responsible Financial Officer in conjunction with the Budget Against Expenditure Report for the current year. The Finance Committee to make proposals for amendment or accept the Draft Precept to produce a completed proposal for agreement by the Parish Council at the 5th December 2023 meeting.*

After discussion and comparing expenditure in the current year to date the Committee RESOLVED to approve a draft precept of £53295 was calculated for recommendation to the Parish Council. This represented an increase on the previous year's precept of 7.4% and an increase on the Band D council tax charge of 1.5% using the 23/24 tax base.

F 15/2023 **APPENDIX 2** RESERVES AT 30th October 2023 for noting and any comment.

The existing Ear Marked Reserves for Traffic Control £5895 and NE Parishes Reserve of £1000 were considered necessary and were carried forward. In addition, £20000 was put into Ear Marked Reserve for the North Hall entrance works to commence in January/February 2024.

F 16/2023 Payments for November schedule 2. The Committee RESOLVED to approve additional payments for the month as per the schedule totalling £2146.07

F 17/2023 Date for next meeting 9th April 2024

The meeting closed at 8.30pm