



Loxwood Parish Council

Minutes of the Virtual Parish Council Finance Committee Meeting on
Monday 9th November 2020 at 7pm.

F 01 /2020 Attendance: Parish Councillors: Roger Newman (Chair); Tony Colling; Rick Kelsey; Annette Gardner; Chris Agar (arrived during F05/2020); Simon Bates (arrived during F05/2020). Jane Bromley Parish Council Clerk; No members of the public.
Apologies for absence – None.

F02/2020 Declaration of Members' Interests – None.

F03/2020 Approval of the minutes of the Finance meeting held on 12th November 2019. The Finance Committee RESOLVED to approve the last minutes of the Finance Committee.

F04/2020 Public Participation. No speakers.

F05/2020 PRECEPT 2021-2022 –Draft Precept and Reserves calculation –The Finance Committee reviewed the Precept drawn up by the Responsible Financial Officer in conjunction with the Budget Against Expenditure Report for the current year. The Finance Committee discussed and made some amendments to the precept calculation and RESOLVED to recommend to the Parish Council the precept as set out in APPENDIX A to these minutes a total precept of £45050.00. This represents a small increase of £485 on the previous year's precept requirement.
Increases in the training budget; Clerks salary (to reflect her increase in working hours) and neighbourhood plan budget were balanced by reductions in the Chairman's allowance; Street Furniture budget; overall grant donations budget; and hedge and tree works budget.

The Finance Committee discussed its Reserves; CIL account and Ear Marked Reserves and RESOLVED to recommend to the Parish Council the General Reserves of £15,000 be reallocated to Ear Marked Reserves Traffic Calming Account.

These recommendations will be made to the Parish Council at the next Meeting of the Council on 7th December 2020.

F06/2020 Any other matters arising. None.

F07/2020 Date for next meeting TBC.

The meeting closed at 8pm.