



Loxwood Parish Council

Minutes of the Parish Council Finance Committee Meeting held Virtually on Monday 26th April 2021 at 7pm.

F01/2021 Attendance: Parish Councillors: Roger Newman (Chair); Rick Kelsey (Vice Chair); Tony Colling; and Chris Agar.

Jane Bromley, Clerk.

Apologies for absence – Parish Councillors: No apologies

Non- attendance: Parish Councillors: Annette Gardner and Simon Bates.

F02/2021 Declaration of Members' Interests – None.

F03/2021 Approval of the minutes of the Finance meeting held on 9th November 2020. The Committee RESOLVED to approve the minutes from the Finance Committee Meeting on 9th November 2020.

F04/2021 Public Participation. No speakers.

F05/2021 ANNUAL RETURN 2020-2021

5.1 APPENDIX 5.1 To note the comments on the Internal Auditors Report: The report was noted by the Committee.

5.2 APPENDIX 5.2 To note the working details for the Annual Return: The Committee noted the working detail for the Annual Return and had no queries.

5.3 APPENDIX 5.3 To note the outstanding balance on the PWLB statement: An outstanding loan balance of £36538.40 was noted

5.4 APPENDIX 5.4 To note the Fixed Asset Schedule as at 31st March 2021: The fixed Asset schedule as at 31st March 2021 was approved subject to altering the following:

- Add the bench at the junction of Farm Close/Station Rd 2020 £500.
- Increase the value of the village signs to £1000.
- Ask the North Hall Trustees if he insures the extra Gazebos beyond those valued in the asset register.

5.5 APPENDIX 5.5 To note and approve page 5 ACCOUNTING STATEMENT of the AGAR for 2020/2021 for recommendation for the Parish Council to approve to be submitted for External

Audit. The Committee RESOLVED to approve the Accounting Statement for 2020/2021 for External Audit.

F06/2021 APPENDIX 6 EAR MARKED RESERVES. To note the calculation of RESERVES AND EAR MARKED RESERVES FOR as at 26th April 2021. The Committee noted the Ear Marked Reserves calculations.

F07/2021 INSURANCE for Wet pour at North Hall Playground. An additional premium for £38000 wet pour value which includes the base causes an uplift of £138.81 plus £16.65 IP Tax TOTAL £155.46 from August 2021. Discussion (*This can be carried forward to the main Parish Council Meeting as this meeting is due to end at 8pm*).

F08/2021 Any other matters arising. None.

F09/2021 Date for next meeting to set the precept to be confirmed in due course.