



# Loxwood Parish Council

Minutes of the Parish Council Finance Committee Meeting held in the Mursell Room, North Hall, Loxwood on Monday 8<sup>th</sup> April 2019 at 7pm.

## MINUTES

F\_01/19 Attendance: Parish Councillors: Roger Newman (Chair) Rick Kelsey; Tony Colling; Chris Agar.

Apologies for absence – Parish Councillors: Simon Bates; Simon Laker; Annette Gardner; Martin Loxton.

F\_02/19 Declaration of Members' Interests – None.

F\_03/19 Public Participation- None.

F\_04/19 Reserve Allocations- Appendix 1 Discussions to produce a recommendation to the Parish Council.

The Committee RESOLVED to recommend to the Parish Council to remove the Ear Marked Reserve previously allocated for Election Expenses of £2000.

F\_05/19 Year End Budget against expenditure- Appendix 2.

The expenditure against budget set for 2018/2019 was reviewed and there was an underspend of £5615 which had been allocated to General Reserves.

F\_06/19 2018-2019 Audit- Annual Review.

Appendix 3:

Trial Balance- Noted and accepted.

Governance- The Committee answered positively to the Governance questions set out in the annual return.

North Hall Accounts and Insurance- The accounts were noted but the insurance document appeared to under insure the Hall and the contents the Trustees were to be contacted regarding this. **ACTION Clerk**

Draft Annual Return- The Income and expenditure figures on the return were noted and accepted.

F\_07/19 Any other matters arising. None.

F\_08/19 Date for next meeting Tuesday 12<sup>th</sup> November 7pm (Precept meeting).

The meeting closed at 8pm.