

Explanation of variances 2025/26 – Loxwood Parish Council

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	117,886	38,701					0
2 Precept or Rates and Levies	62,000	53,295	8,705	16.33%	YES	NO	The precept was increased to accommodate market factors and increase in running costs of the Council.
3 Total Other Receipts	148,953	89,495	59,458	66.44%	YES	NO	25-26 / 24-25: CIL received in 25/6 £1315534/ £75000, Grant received 25/6 £167/ £5251 Refund of a grant paid £3500/£0, VAT reclaims £9364/£8119 Lease payment £400/ £400, Bank Interest £3968/ £726
4 Staff Costs	36,283	28,051	8,232	29.35%	YES	NO	The Clerks salary scale and pension arrangements were regulated for market factors and increased in January 2025 the 24 -25 council year.
5 Loan Interest/Capital Repayment	4,737	4,906	-169	3.44%	NO	NO	
6 All Other Payments	164,390	30,648	133,742	436.38%	YES	YES	25-26/24-25: VAT on Payments £15821/£3230; WSCC Payroll fee £97/92; Travel expenses £419/227; Stationery £1883/1302; Postage £3/ £31; Refreshments £113/£115; Chairman's allowance £0/£59; Training £40/£150; Data Protection £47/£47; Insurance £2188/£2114/ Internal Audit £360/£275; External Audit £420/£420; Subscriptions £833/ £675; BANKI CHarges £51/ £4; NEWSletter distribution £0/£1147; Software £766/ £1006; Website ££80/ ££316; Grants paid £8396/£3120; Grantspaid out of CIL £126421/£0; Street Furniture £2145/£1040; Playground repairs £3608/£1255; Flood mitigation £23/£135; Parish maint. £87/998; Neighbourhood Plan £100/ £7378; Bin Emptying £901/ £844; Tree surgery £1200/ £2335; Traffic calming £0/£2306; Community events £389/£26.
7 Balances Carried Forward	123,429	117,886	5,543	4.70%	NO	NO	
8 Total Cash and Short Term Investments	123,429	117,886	5,543	4.70%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	125,872	125,872	0	0.00%	NO	NO	
10 Total Borrowings	17,308	21,154	-3,846	18.18%	YES	NO	The loan is reducing annually as capital is repaid.