



# Loxwood Parish Council

Minutes of the Parish Council Finance Committee Meeting held in the main hall of North Hall on Monday 11<sup>th</sup> April 2022 at 7pm.

F 01/2022 Attendance: Parish Councillors: Roger Newman (Chair); Tony Colling; Rick Kelsey; Charles Todhunter; and Annette Gardner (arrived during F08/2022).

Apologies for absence – Parish Councillors: Simon Bates; Chris Agar; and Hannah Carey.

F 02/2022 Declaration of Members' Interests – None.

F 03 2022 Approval of the minutes of the Finance meeting held on 9<sup>th</sup> November 2021. The Finance Committee RESOLVED to approve the minutes of 9<sup>th</sup> November 2021 subject to correcting attendance for Cllr Gardner not in attendance.

F 04/2022 Public Participation. No speakers.

F 05/2022 ANNUAL RETURN 2021-2022- Queries in respect of the figures before the meeting to the Clerk please

5.1 APPENDIX 5.1 To review the working details for the Annual Return- The Committee RESOLVED to approve the figures for the Annual Return.

5.3 APPENDIX 5.2 To note the outstanding balance on the PWLB statement; The Committee noted the outstanding balance of £32692.24

5.4 APPENDIX 5.3 To review the Fixed Asset Schedule as at 31<sup>st</sup> March 2022; Changes to the fixed asset schedule were an increase due to the value now included for the village gates, the wetpour and the jubilee bench. The Committee RESOLVED to approve the asset register for the amended value of £119942.50.

5.5 APPENDIX 5.4 To note and approve in the positive if appropriate page 4 ANNUAL GOVERNANCE STATEMENT of the AGAR for 2021/2022 for Internal and External Audit. The Committee RESOLVED to answer the questions 1 to 8 as positive replies

F 06/2022 APPENDIX 6a and 6b EAR MARKED RESERVES. To note the calculation of RESERVES AND EAR MARKED RESERVES as at 31<sup>st</sup> March 2022. Cllr Newman remarked the Parish Council was well reserved for funds. It was pointed out that there could be substantial funding required from North Hall in the forthcoming year and the Wey and Arun Canal were likely to apply for a grant. It was to be considered to add more to the Traffic Calming Reserves once the costings for Traffic Calming were known.

F 07/2022 RISK ASSESSMENTS For the forthcoming year for review and approval if appropriate.

7.1 Operational and personnel Risk;

7.2 Asset Management Risk;

7.3 Data Protection Risk;

7.4 Financial Risk.

The Committee RESOLVED to approve the risk assessments for 2022/2023.

F 08/2022 ACOOUNTS FOR PAYMENT: The Committee RESOLVED to approve the payment for PWLB Loan account of £2643.94.

F 09/2022Date for next meeting to set the precept to be confirmed in due course.

The meeting closed at 7.30pm.